# THE PULSE

September 2024 Newslette**r** 

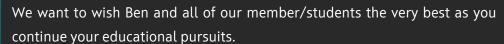


# **Heading Into A Golden Year**

Deven McDonald, Business Development Manager MECECU was chartered by 7 cooperative employees in February of 1975. They shared a vision of creating a financial cooperative to benefit the rural electric cooperative employees and their immediate family members through all of the stages of their lives. Over the past 50 years, our philosophy and membership base have remained the same, but we have worked diligently to continue to provide added value and a full array of services for our owners. We look forward to celebrating this milestone with our member/owners in 2025!

# 2024 Scholarship Winner: Ben Hardin

We are happy to announce that the winner of our 2024 MECECU scholarship is Ben Hardin! Ben graduated in May from Calvary Lutheran High School in Jefferson City, MO. He is currently attending Missouri Science & Technology (Missouri S&T).





## **Abandoned Account Letters**

This past July, MECECU mailed out abandoned account letters to our members that have not had activity in their account for 5 or more years. We are required to send these letters by the Missouri Secretary of State to ensure that abandoned property is properly accounted for. If you receive one of these letters, please reach out to Member Service at 573-634-2595 or by mailing the letter back and informing us of your intention to keep or close your account.





### **Staff Feature**

### Whitni Upton, Member Service Manager

Whitni joined the MECECU staff in April of 2011 as a part-time Member Service Staff Assistant. After graduating college, we welcomed Whitni on as a full-time Member Service Representative. On January 1, 2024 she accepted a muchdeserved promotion to Member Service Manager. When she is not assisting our member/owners, she enjoys spending time with her husband and daughter, baking, crafting, and playing sports.



### **MECECU Visa Benefits**

At MECECU, we approach our credit card program a little differently than most institutions; we treat it as a loan product. Our rate is 2-3 times lower than the industry average with no annual fees, we allow a 15 day grace period prior to charging a late fee (whereas most cards will charge \$25 if the payment is even one day late), and there is no purchase interest charged for up to 31 days! Need easy access to your card? MECECU credit cards are integrated with our members' online banking, so you get real-time balance and purchase information. Apply today by calling a Loan Officer at 573-659-3420.

### Tax Form Timeline

Here are the timelines for your MECECU 2024 tax forms:

Tax forms mailed by January 31

- 1099-INT for interest on deposit accounts
- 1099-SA for HSA withdrawals
- 1099-R for IRA withdrawals
- 1098-Mortgage Statement for interest paid on mortgage

Tax forms mailed by January May 31

- 5498-SA for HSA contributions
- 5498-R for IRA contributions



# **Contact Us**



(\$\) 573-659-3420 (Loan Dept.)

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