

# THE PULSE

MECE Credit Union

WINTER EDITION

DECEMBER 2016

## Are You Making The Most From Your Checking?

While checking accounts are one of the most attractive services a financial institution offers, they are also one of the most expensive to maintain. When a for-profit institution creates a checking product that offers an additional dividend or free designer checks or debit card, often times there are stipulations to achieve the benefits. Some of these stipulations may include: minimum balance requirements, transactional requirements and restrictions, or a robust fee schedule for services that you may utilize. In many cases, the financial institution's requirements generate additional income, so they pass along a portion of that income back to the customer to create loyalty and brand awareness. MECE Credit Union is working hard to earn your trust for all of your financial needs including your basic checking needs. Not because there is something in it for us, but because we were founded as a not-for-profit financial cooperative to benefit you, our owner. Our checking account pays 0.25% regardless of what your positive balance is. We have no restrictions or requirements for transactions. We offer free basic checks, not just on the first order, but all orders. We also offer free unlimited ATM/debit card use, free overdraft protection on your checking, and 45,000+ fee-less ATMs nationwide. We hope that you will utilize our checking account so that you can confidently answer "Yes" to the question "Are you making the most from your checking?"



## What's Your New Year's Resolution?

This is the time of year when many of our members reflect back on 2016 and look forward to setting goals for 2017. There will be the usual suspects in 2017: eating better, exercising more, and giving up smoking or chewing. All of these options impact our overall physical wellness. One wellness goal that is commonly overlooked is our financial wellness. Our financial stability can have a direct effect on our mental health and stress levels, which in turn can hinder our ability to reach physical wellness goals. MECE Credit Union wants all of our member/owners to meet their wellness goals in 2017. To find out how we can help you achieve some financial peace of mind please visit our website at [www.mececu.com](http://www.mececu.com) or call us at 573-634-2595 and we will be happy to review our beneficial services. If you wish to have a Loan Officer give your loan portfolio a financial check-up, please call the Loan Department at 573-659-3462.

## >> CONTACT US

### Telephone

(573) 634-2595

### E-mail

[mececu@mececu.com](mailto:mececu@mececu.com)

### Fax

(573) 635-9781

### Loan Department

(573) 659-3462

### Voice Response System

1-800-394-5543

### Visa Information

1-800-301-2424

## >> FEATURE RATES

### Savings

0.50%

### Checking

0.25%

### Health Savings Account

2.0% on balances  
up to \$10,000.

1.0% for remaining  
balance over \$10,000

### Christmas Club

0.75%

### Vacation Club

0.75%

# Lock Your Land or Mortgage Rate in for 10 Years

Did you know that the Credit Union offers land loans and variable rate mortgage loans with an initial rate lock period of 10 years? This option provides our member/owners with a financing alternative for loans that may not be eligible for a fixed rate on the secondary market. After the initial rate expires the loan rate may increase annually up or down 1.0% with a maximum rate change of 5% over the life of the loan. Previously, the maximum rate lock term was 5 years, but because of member demand, the Board of Directors approved the 10 year lock as an added benefit of membership. Please call a Loan Officer today to get additional information or to get your loan started at 573-634-2595.



## >> From The Desk Of The President

### A Million Reasons MECE Credit Union is the Bright Choice

As 2016 comes to a close it is always fun to reflect and review special accomplishments and events that are deemed meaningful. Starting 2016 with a merger of Central Electric Credit Union, a successful core processing conversion in August and the first ever bonus dividend paid to our membership- I believe it has been a GREAT year.

On September 30th the Credit Union was able to return \$1 million back to our owners which continues to prove that we are the "Bright Choice". Not only do we charge fewer fees, lower interest rates on loans and pay higher dividend rates on deposits but we took it one step further. Due to our strong financial position and returned additional dividends to the membership based on average daily balances and loan interest paid. The most exciting part is that we have returned more to the membership in 2016 than we have in any other year in the history of our Credit Union.

During 2017, we will be encouraging each owner to consider using MECE Credit Union as their primary financial institution. I am confident we can provide value and become a trusted resource to help meet your financial needs.

Happy New Year!

Randy Marks



*Randy Marks*

Randy Marks  
President



## Wishing You A Great Coming Year

The staff and Board at MECE Credit Union would like to thank all of its member/owners for a great 2016 and wish you a prosperous 2017. We look forward to serving you in the coming year and continuing to earn your trust.

