



MECE
CREDIT UNION

Update

Your MECE Credit Union Newsletter • Winter 2012

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Happy New Year from the
Staff of MECE Credit Union

Saving you time and money with an auto loan from MECE Credit Union

Did you know that you could potentially save yourself time and money by refinancing your current auto loan from another institution with MECE Credit Union? MECE Credit Union can offer interest rates as low as 2.75% on new and one year old vehicles. You can check out all of our current interest rates on our website at www.mececu.com.

Not only can MECE Credit Union potentially save you money by lowering your interest rate on your auto loan, but we could also save you time if you take advantage of the option of setting your loan up on automatic payments. This can be done through a payroll deduction, automatic payment from your Credit Union account or an automatic draft from another institution. Even if you are not a Rural Electric Cooperative employee we can work with you to set up your automatic payments so that they coincide with your pay-check being deposited into your account.

Automatic payments save you time and money in several different ways. First, they save you time because you do not have to write a check and mail it to MECE Credit Union. They save you money by reducing the possibility of your payment being late, which could cause you to have a late charge. An automatic payment offers the ability to have a portion of the payment amount applied to your loan each time you are paid. If you are paid bi-weekly, this will reduce the length of the loan by six months on a 72 month loan, saving you six months of interest. Also, if you would like to make more than your minimum required monthly payment we can easily figure that into your automatic payment for you.

So if you are interested in saving yourself time and money on your current auto loan, check to see what your current interest rate is, and give the MECE Credit Union Loan Department a call today.

What is this image and how can it help you?

The image you see is called a Quick Response Code or QR code. QR codes are scanned by using a free QR reader application that you may download to your smartphone. After the QR reader has been installed, scan this image to obtain an application which will help you find the nearest fee-free ATMs. In the future this technology will be utilized to promote other services and help guide you to valuable Credit Union information. For questions regarding this technology please call MECE Credit Union.



FOR YOUR INFORMATION

MECE Credit Union members are now receiving Credit Bureau Disclosures that are sent with loan documents. MECE Credit Union is now required to remit a Credit Bureau Disclosure to our members every time a loan is processed that utilizes our member's credit score to determine the interest rate. This regulation does not change how often credit reports are obtained. The Credit Bureau Disclosure lists some useful information, including your credit score, where your credit score ranks among US consumers, and it also lists contact information for the credit bureau.

MECE Credit Union's FREE Bill Pay Service

Pay all your bills from one convenient location

Tired of that messy pile of bills spread out across your kitchen table at the end of every month?

Tired of buying stamps? Sick of the taste of envelope glue? If so, then it is time for you to enroll in our FREE Bill Pay service. Bill Pay allows you to pay your bills on-line, from one location, without the hassle of writing checks, sealing and stamping envelopes, or driving to the post office. Our Bill Pay service offers unique features that help you save time when scheduling payments to creditors. One example of these time saving features allows you to schedule recurring payments of the same amount (such as a mortgage payment or insurance dues) to be paid automatically to the creditor each month.



To ensure that your creditor receives their payments on time and to avoid any late penalties, we recommend scheduling payment at least five days prior to the bill's due date.

To enroll in MECE Credit Union's Bill Pay service, log into your on-line account access and then click on Bill Pay or call the Credit Union at 573-634-2595.

Quicken downloads are now available!

MECE Credit Union has added the ability to download your account information into your Quicken software, which will give you greater ease in keeping track of your finances. To access our new Quicken download feature, you must first log-in to your MECE Credit Union account on-line. Once you have accessed your MECE account, located on the right side of the screen will be a button labeled, "Download". Click on the "Download" button, check the boxes for which accounts you would like to import into your Quicken software, and then click on the "Download to Quicken" button.

If you have any questions regarding this new service, the Credit Union will be glad to help you at 573-634-2595.

From the desk of

Randy Marks, President,



A Message Heard Loud and Clear-

It would have been hard to imagine that a \$5 monthly fee would have created such a stir by bank customers- but it did! It generated 40 thousand new members and \$80 million in new savings accounts in a single day at credit unions across the country. U.S News and World Report did an article entitled "Seven Ways CUs Are Better than Banks" and there has been so

much social media that November 5th became known as "Bank Transfer Day". Many people left their big banks and moved their business to a financial institution that would treat them right and provide value. Joining a credit union meant that they no longer made profits for the stockholders at large corporate banks but they joined a financial cooperative which gave them ownership, convenience and value.

After thinking about it for quite some time, I do not believe the \$5 fee was the issue but I do believe it was the "tipping point". Excessive fees and deceptive practices have become quite normal at many financial institutions and in a recent conversation with a member I was told that it was impossible to obtain a telephone number for a local branch and every time they called they were routed to a national call center located in a different state. We have received numerous notes on deposit tickets that have expressed dissatisfaction with the financial service they received which has resulted in their business being transferred to MECE Credit Union.

This article is to encourage the members of MECE Credit Union to let your immediate family know that they are eligible to make a BRIGHT CHOICE and become owners of a financial cooperative that strives to fulfill our mission statement by offering "Personalized financial service provided by a dedicated staff with successful results."

From the desk of

Courtney Hall, Guest Speaker



Howdy Y'all! If you walk into the credit union and see an unfamiliar face or if you have had recent loan papers sent to you most likely they have had my name on them, Courtney Hall. I am the new Loan Clerk here at the Credit Union. July 25th, 2011 marked my first day here, and I can't believe it's already been nearly 5 months.

If you ever speak with me on the phone and detect a slight accent, that is because I hail from Tennessee, which is known for its southern hospitality and friendliness. However, here at the Credit Union the staff really exemplifies that as well. I feel so blessed to be a part of such a fine organization that cares about its most important assets, its members. We strive to uphold the philosophy of "People helping people" and do so for the members as well as the staff.

I have learned so much in the last few months and I know that the information is endless when it comes to loans and all that it entails. I look forward to helping process your loan needs for many years to come. If you are in the Credit Union, please stop by my office and say a quick "Hello" or "Hey y'all!"

I'll leave you with one of my favorite quotes, "What lies behind us and what lies before us are tiny matters compared to what lies within us."