

UPDATE

Your MECE Credit Union
Newsletter

Winter 2007-08

Phone:
Main: (573) 634-2595
Direct: (573) 659-3407
E-mail:
mececu@mececu.com

Randy Marks
President
(573) 659-3406

Gary Bruemmer
Accountant
Ext. 3460

MEMBER SERVICES
Pam Oxley
Office Coordinator
Ext. 3464

Ray Smith
Communications Coord.
Ext. 3468

Mike Stumbaugh
Memb. Serv. Rep.
Ext. 3469

Elizabeth Siebeneck
Memb. Serv. Rep.
Ext. 3467

LOAN SERVICES
Debra Jarvis
Sr. Loan Officer
Ext. 3462

Jay Ernst
Loan Officer
Ext. 3461

Amy Wright
Loan Officer
Ext. 3471

Susie Schnack
Asst. Loan Officer
Ext. 3466

Deven McDonald
Loan Clerk
Ext. 3463

Carolyn Mullins
Loan Clerk
Ext. 3470

*The essentials for
happiness are:*

- Something to do
- Something to love
- Something to believe in.

anonymous



MECE CREDIT UNION

The Bright Choice

P.O. Box 1586, Jefferson City, MO 65102
E-mail mececu@mececu.com

MECE Credit Union offers Health Savings Accounts

Health Savings Accounts or HSA's are accounts that allow you to deposit funds to save for future medical expenses. HSA's are not like cafeteria plans, you do not have to "use it or lose it" each year. HSA's offer many advantages such as the ability to lower your health insurance premium for those who are enrolled in a qualified high deductible health plan or use the funds in your account to pay for current medical expenses or save the money for future needs. Your HSA account is also portable which means if you change your job, change medical coverage, become unemployed, move, or change your marital status you may still keep your account.

To qualify for an HSA account you must:

- be covered by a qualified high deductible health plan
- not be covered by any other health plan
- not be enrolled in Medicare
- not have received Veterans Administration medical benefits in the previous three months
- not be claimed as a dependent on another individual's federal income tax return.

MECE Credit Union's HSA accounts allow you to direct deposit or payroll deduct directly into your account. We offer a competitive rate of 3.0% on all deposits into your HSA. You may access your funds by going online to www.mececu.com and logging on to your

account, contacting the credit union at (573) 634-2595, be set up on Bill Pay, request a debit card or order checks for your HSA account. You may invest in an HSA Certificate of Deposit at MECE Credit Union. The minimum deposit amount to open an HSA CD is \$500. The rates for an HSA CD will match MECE Credit Union's IRA rate structure. A 90 day interest penalty will be subject to early withdrawals from an HSA CD.

To qualify for an HSA CD members must have a remaining \$1,000 minimum balance in the health savings account after

the purchase of a health savings certificate of deposit. MECE Credit Union does not charge any type of transactional, withdrawal, monthly, or annual fees with your HSA account.

To open an HSA account with MECE Credit Union you must be a member/owner of the credit union. You must complete and submit an HSA application which can be found on our Web site at www.mececu.com or call (573) 634-2595 and request an application be sent to you.

You must keep all medical expense receipts for verification of what will be reported to the IRS in the case of an audit.

New

MECE Credit Union Land Loans

Your credit union now has a land loan program for purchasing land. There has been a demand for this service and now we are able to meet it. In the past, it was possible to purchase land using a personal loan, home equity, or other collateral loans. Now, the loan can be done on the land itself. The program can be used for purchase, cash out, and/or refinance. It can allow you the opportunity to purchase land for future construction when you do not intend to build right away. Land loans may be refinanced to construction loans at any time.

Some key features of this loan program include: a variable interest rate that is locked for five years and is currently at a rate of 7.0% (rates may change on a monthly basis), can be amortized for terms up to 20 years, the loan limit is 90% of the appraised value and MECE must be the first mortgagee.

For the most current rate information and other details on this and all of our other loan programs please contact the loan department (573) 659-3407 Option 1. Send us an e-mail at mececu@mececu.com or visit our Web site at www.mececu.com.



It's that time of year again —

Student Loans

MECE Credit Union wants to be your “Lender” for Stafford loans, Parent Plus loans and Grad Plus loans. The following is a planning calendar that will assist the 2007 – 2008 high school senior:

January – March 2008: Complete the Free Application for Federal Student Aid (FAFSA). You may obtain the FAFSA from www.mececu.com. From our Web site click “Loans” and then choose “Student Loans”. Other resources for the FAFSA would be your high school counselor, college financial aid office or on the Web at www.fafsa.ed.gov.

April – June 2008: After submitting the FAFSA, you will receive an awards letter from your college of choice. The awards letter will inform you of any and all grants, scholarships, Stafford and other monies necessary to attend the freshman year.

The next step would be to accept the awards letter through the college’s financial aid office. This may be done through the college’s Web site or by mail.

To complete the process for the Stafford loan, please go to our Web site at www.mececu.com click “Loans” and then choose “Student Loans”. On this Web site you will find the section on completing the Stafford Master Promissory Note (MPN) which is where you will put in MECE Credit Union’s lender code: 834352.

For assistance with any questions on student loans, please contact Susie Schnack or Debra Jarvis at the numbers or e-mail addresses below. You may also change your lender on future student loans to MECE Credit Union by changing the lender code to 834352.

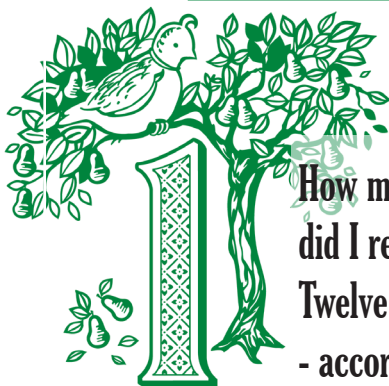
Susie Schnack (573) 659-3407 ext. 3466

sschnack@mececu.com

Debra Jarvis (573) 659-3407 ext. 3462

djarvis@mececu.com

MECE Credit Union – www.mececu.com



Brain Teaser

How many gifts, in total, did I receive during the Twelve Days of Christmas - according to the song?

Answer to last puzzle – In a game of chess, how many different choices do you have for your first move?

Answer — 20 (16 possible pawn moves; 4 possible knight moves.)

From the desk of _____

Randy Marks, President, MECE Credit Union



Happy New Year!

I love the Christmas season and the start of another new year. I am always reminded of special memories and traditions that bring such joy and happiness. Growing up, I always looked forward to the annual family Christmas

letter so I could see what accomplishments in my life were deemed newsworthy by my father. My current favorite tradition has been the joy received each year by watching my young children sing “Away in a Manger” during our church Christmas program.

New starts and new beginnings are the best opportunities we are given in life. For me personally, one of my fondest Credit Union memories was in 1993 when my first mortgage loan was approved and I was able to purchase my first home. The Credit Union is here to help you succeed financially. The news has reported that more than 60% of Americans are not handling their finances properly and each year more Americans are finding themselves with more debt than they are able to pay. Let us be a part of a new beginning or let us help you make a fresh start to improving your finances. I believe the Credit Union offers the services needed for a bright financial future.

From the desk of _____

Elizabeth Siebeneck, Member Service Representative



Nearing Retirement?

Nearing retirement? There are many things to consider the closer you get to retirement. Some people retire from one job, take some time off and then decide to go back to work part time or full time at a different job. This enables them to broaden their horizons and hopefully do something just as rewarding as their pre-retirement years. It’s not all about making money, but having time to enjoy family, hobbies and perhaps make a difference by volunteering some where.

Volunteering can come in many forms. Schools, daycares, hospitals, nursing homes, food pantries, Salvation Army, and Red Cross are just a few places looking for just that special person. Volunteering is not only personally rewarding but shows we care about our family, friends and just plain strangers. A kind deed can change someone’s life!

It brings to mind how much our credit union members mean to us! We’re all part of one big family and we care about each other. We are here to help you with your investments, loans, purchases and whatever you need to reach those goals and allow you to volunteer when and where you can. Even though we don’t know each of you by face, we want to help you meet your financial needs.

Make it your personal goal to give someone a smile, a selfless deed and volunteer where you can!