

## UPDATE

Your MECE Credit Union  
Newsletter

Summer 2008

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# MECE

## CREDIT UNION

**The Bright Choice** P.O. Box 1586, Jefferson City, MO 65102

# *Summer's hot but not as hot as our rates!*

# SIZZLIN' - HOT

SUMMERTIME • EXCITEMENT

### **Lower Rates**

Have you recently purchased a new or used vehicle? Check into refinancing with MECECU! Our new and used automobile loan rates have recently been reduced. If you have a 2007 or 2008 model, regard-

less of mileage, your MECECU rate could be as low as 4.75% for up to 72 months. If your vehicle is a 2004-2006 model, your MECECU rate could be as low as 5.50% for 60 months, 5.25% for 48 months and 5.0% for 36

months. If your vehicle is a 2003 model or older, MECECU rates could be as low as 6.75% for 54 months, 6.50% for 48 months, and 6.0% for 36 months. Interest rates are based on your current credit score, so please contact a loan

officer for details.

### **Longer Terms**

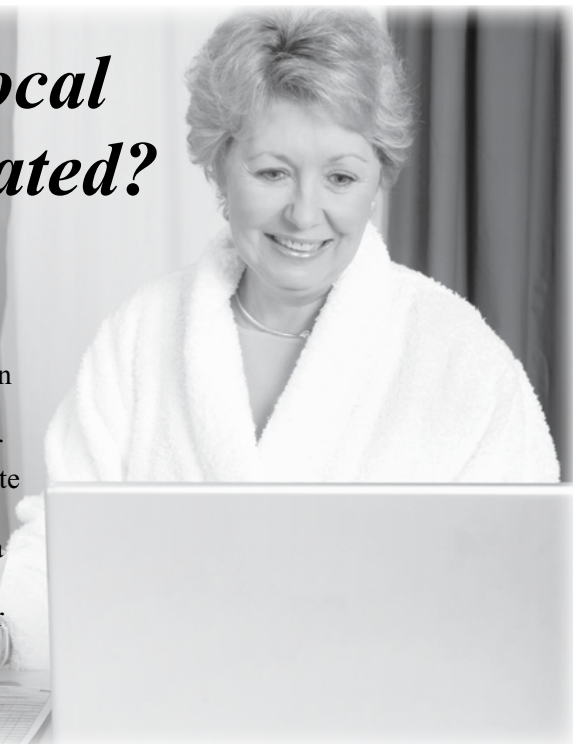
MECECU now offers a 30 year term for our Home Equity and Land loan programs. Loan amounts that exceed \$50,000 can now be amortized for a 30 year term as opposed to a 20 year

term. If you would like more details about a new loan or refinancing your current Home Equity or Land loan, please contact a MECECU loan officer.



## *Do you know where your local MECE Credit Union is located?*

If you said, "Inside my home", you are correct. Your credit union is as close as your computer. We are located on the web at [www.mececu.com](http://www.mececu.com). If you have never been to our site before, then log-on and check us out. You will be amazed at what you are able to do from our web site. You can access your credit union account as well as your credit union Visa card. You may apply for a loan or register to pay your bills on line through our free bill pay service. You may request an ATM/Debit card as well as locate fee free ATM machines in your area. You may request to open a new checking account or re-order checks for your current account. If you or a family member would like to join the credit union we offer our account card application on-line as well as many other forms and applications for your convenience. Also available on our web site are our most current interest rates on loans, checking accounts, savings accounts and CDs.



## Student Loans

*Let us make things easier for you today!*

MECE Credit Union wants to be your “Lender” for your student loan needs. Our lender code for the traditional student loans (Stafford, Parent Plus and Grad Plus) is 834352. You would use this lender code when completing your MPN (Master Promissory Note). You can access student loan information at [www.mececu.com](http://www.mececu.com) by choosing the "loans" menu then click on "Student Loans".

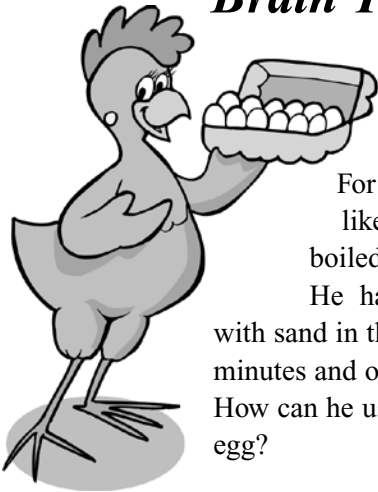


For non-traditional loans you might want to ask about our Platinum Personal and or Home Equity loan program. We invite you to call with any questions.

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## Brain Teaser



For his breakfast, Mr. Stone likes an egg that has been boiled for exactly 9 minutes. He has two egg timers (those with sand in them), one that runs for 4 minutes and one that runs for 7 minutes. How can he use these times to boil his egg?

*Answer to last puzzle –*

The answer is not 78 but 364, almost one for every day of the year.

On day one, the character in the song gets a single present (a partridge in a pear tree). But on day two, the beneficiary receives a new present (a pair of turtle doves) plus another partridge in a pear tree. Day three brings a second helping of day two's gifts, plus more new items (three French hens). This carries on all the way to the twelfth day when 12 drummers drumming, and new copies of all the previous day's gifts are received.

## Quote –

Motivation is what gets you started.  
 Habit is what keeps you going.

- Bob Richards

*From the desk of*

**Randy Marks, President, MECE Credit Union**



**The Difference-Maker** — Many people that I have talked to over the years do not understand the significant difference between a credit union and other types of financial institutions. Many in the industry are saying that people only care about rates and convenience. I think that rates and convenient services are important but the “Difference-Maker” is OWNERSHIP. MECE Credit Union is a financial cooperative owned and operated by the members who are made up of electric cooperative employees and their immediate family members. This Credit Union has volunteer representatives at each cooperative we serve, nine volunteer directors who are chosen by the membership, and three supervisory committee members that are also elected by member vote. Credit Union profit is paid back to the owners in dividends monthly at our Credit Union.

I have people tell me that they do their financial business at a certain institution because a family member is a branch manager or they saw a special rate advertised. Please keep this in mind- your branch manager relative is normally not an owner or stockholder in that institution so maybe you can offer them ownership here at this cooperative; that special rate (no matter how good it is) is still making the stockholders money. Remember, at the Credit Union (a financial cooperative) everybody wins because everyone has OWNERSHIP. Please realize the Credit Union will continue to offer convenient financial services and great rates for all members (not just a select few that are termed “rate sensitive” by financial analysts) on both savings and loan products.

While I am writing about making a difference I also want to urge you not to give up financially during this time of high energy and food costs combined with lower returns on investments. Please remember “one penny gained will not make you wealthy, nor will one penny lost make you poor. The condition of your finances will be an accumulation of every tiny decision you make day in and day out from this day forward.” In this case your tiny decisions make the big difference.

*From the desk of*

**Jay Ernst, Loan Officer**



**Buyer Beware** — I recently had a conversation with a borrower that was in the process of trying to pay off a loan at another institution. I say trying to pay off because there was some fine print in his agreement that allowed for some pretty stiff fees that were added to his loan that was making the pay off more difficult for him. He learned a tough lesson to read the fine print, but more importantly to know with whom he is dealing. MECE Credit Union has been serving its member owners for more than 30 years. We have had a lot of growth in that 30 plus years becoming a full service financial institution. Our loan programs have expanded to include land loans, construction loans for a home and fixed rate loans for once the home is completed. We still offer those great rates on vehicles and other collateral loans, personal loans and Visa, so check out our web-site at [www.mececu.com](http://www.mececu.com) for the latest rates and other services you may or may not be aware we offer.

My advice to the borrower that I spoke about earlier is the same advice we give all of our member owners. Always call the credit union first when you are thinking about making a significant purchase. Normally our rates are better than most, but more importantly you know us, because you are an ‘OWNER’ in MECE Credit Union.